

**CITY OF MANCHESTER
NEW HAMPSHIRE**



FINANCIAL REPORTS

**FOR THE SIX MONTHS ENDED
DECEMBER 31, 2015**

UNAUDITED

CITY OF MANCHESTER, NEW HAMPSHIRE
QUARTERLY FINANCIAL REPORTS

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FOR THE SIX MONTHS ENDED DECEMBER 31, 2015



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City of Manchester, New Hampshire
Combined Balance Sheet
All Fund Types
December 31, 2015
(UNAUDITED)
GAAP Basis
(QT2BSCONS)



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	General	Special Revenue	Capital Projects	Permanent Trusts	Total Governmental Funds	Enterprise	Total Primary Government Funds
ASSETS:							
Cash and Cash Equivalents	\$ 89,624,225.25	\$ 6,354,507.15	\$ (11,549,061.38)	\$ 1,256,974.42	\$ 85,686,645.44	\$ 14,677,562.94	\$ 100,364,208.38
Restricted Cash	7,574,790.63	1,937,576.98	11,751,265.26	-	21,263,632.87	54,183,720.57	75,447,353.44
Investments	561,778.79	1,378,568.58	-	24,643,205.26	26,583,552.63	26,203,240.85	52,786,793.48
Receivables	21,303,497.53	1,550,229.99	3,418.00	2.98	22,857,148.50	24,226,659.21	47,083,807.71
Prepaid Expenses	3,643,178.00	-	-	-	3,643,178.00	557,957.87	4,201,135.87
Due From Other Funds	-	-	-	-	-	369,954.00	369,954.00
Inventories	790,697.79	-	-	-	790,697.79	1,935,542.94	2,726,240.73
Property and Equipment, Net	-	-	-	-	-	595,029,274.67	595,029,274.67
TOTAL ASSETS	123,498,167.99	11,220,882.70	205,621.88	25,900,182.66	160,824,855.23	717,183,913.05	878,008,768.28
DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-	-	6,611,194.20	6,611,194.20
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 123,498,167.99	\$ 11,220,882.70	\$ 205,621.88	\$ 25,900,182.66	\$ 160,824,855.23	\$ 723,795,107.25	\$ 884,619,962.48
LIABILITIES:							
Accounts Payable	\$ 3,457,584.41	\$ 3,566,222.95	\$ 1,085,574.22	-	\$ 8,109,381.58	\$ 4,099,181.36	\$ 12,208,562.94
Retainage Payable	50,896.27	-	14,300.17	-	65,196.44	2,427,122.78	2,492,319.22
Accrued Liabilities	286,095.27	9,715.47	-	-	295,810.74	4,942,904.13	5,238,714.87
Other Liabilities	3,007,174.83	827,982.77	-	-	3,835,157.60	25,956,078.01	29,791,235.61
Insurance Claims Payable	944,061.62	-	-	-	944,061.62	-	944,061.62
Due to Other Funds	369,954.00	-	-	-	369,954.00	-	369,954.00
Due to School District	42,415,632.79	-	-	-	42,415,632.79	-	42,415,632.79
Bonds Pay-Due in more than one ye	-	-	-	-	-	249,475,650.83	249,475,650.83
OPER	-	-	-	-	-	1,066,192.00	-
Net Pension Liability	-	-	-	-	-	25,614,746.00	-
Accrual for Compensated Absences	-	-	-	-	-	2,673,402.53	-
Unearned Revenue	553,933.14	909,605.80	-	-	1,463,538.94	-	1,463,538.94
TOTAL LIABILITIES	51,085,332.33	5,313,526.99	1,099,874.39	-	57,498,733.71	316,255,277.64	373,754,011.35
DEFERRED INFLOWS OF RESOURCES	8,112,606.21	-	-	-	8,112,606.21	52,197.75	8,164,803.96

City of Manchester, New Hampshire
Combined Balance Sheet
All Fund Types
December 31, 2015
(UNAUDITED)
GAAP Basis
(QT2BASCONS)



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	General	Special Revenue	Capital Projects	Permanent Trusts	Total Governmental Funds	Enterprise	Total Primary Government Funds
FUND EQUITY:							
Investment in Capital Assets, net of Related Debt	-	-	-	-	-	328,168,712.12	328,168,712.12
Retained Earnings:							
Reserved for Equipment Replacement	-	-	-	-	-	601,057.73	601,057.73
Reserved for PFCS	-	-	-	-	-	3,436,752.00	3,436,752.00
Reserved for Revenue Bond O&M	-	-	-	-	-	9,832,000.00	9,832,000.00
Reserved for Revenue Fund	-	-	-	-	-	2,465,721.27	2,465,721.27
Unreserved	-	-	-	-	-	62,983,388.74	62,983,388.74
Fund Balances:							
Reserved:							
Encumbrances	5,135,505.05	2,070,884.83	4,579,626.90	-	11,786,016.78	-	11,786,016.78
Arts & Cultural Events	-	41,668.50	-	-	41,668.50	-	41,668.50
Cemetery and Other Trust Funds	-	-	-	21,569,020.39	21,569,020.39	-	21,569,020.39
Library Trust Funds	-	-	-	4,331,162.27	4,331,162.27	-	4,331,162.27
Workmen's Compensation	1,602,648.76	-	-	-	1,602,648.76	-	1,602,648.76
Health Insurance	1,590,192.84	-	-	-	1,590,192.84	-	1,590,192.84
Inventory	728,390.09	-	-	-	728,390.09	-	728,390.09
Special Revenue Reserve	4,754,843.62	-	-	-	4,754,843.62	-	4,754,843.62
Revenue Stabilization	9,429,903.56	-	-	-	9,429,903.56	-	9,429,903.56
General Liability Insurance	707,222.00	-	-	-	707,222.00	-	707,222.00
Reserved for MSD Book Loan	2,800,000.00	-	-	-	2,800,000.00	-	2,800,000.00
Reserved for Prepaid Expenses	751,052.79	-	-	-	751,052.79	-	751,052.79
Unreserved:							
Designated-Continued Appropriatio	-	3,794,802.38	-	-	3,794,802.38	-	3,794,802.38
Designated-Capital Projects	-	-	(5,473,879.41)	-	(5,473,879.41)	-	(5,473,879.41)
Undesignated	36,800,470.74	-	-	-	36,800,470.74	-	36,800,470.74
Total Fund Equity:	64,300,229.45	5,907,355.71	(894,252.51)	25,900,182.66	95,213,515.31	407,487,631.86	502,701,147.17
Total Liab, Def Inflow & Equity	\$ 123,498,167.99	\$ 11,220,882.70	\$ 205,621.88	\$ 25,900,182.66	\$ 160,824,855.23	\$ 723,795,107.25	\$ 884,619,962.48

City of Manchester, New Hampshire
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
-All Governmental Fund Types
For the six months ended December 31, 2015
(UNAUDITED)
(QT2REGOV)

	General	Special Revenue	Capital Projects	Permanent Trust Funds	Total (Memorandum Only)
REVENUE:					
Taxes	97,968,143.60	-	-	-	97,968,143.60
Federal and State Grants and Aid	2,344,448.29	7,934,624.86	-	-	10,279,073.15
Nonenterprise charge:saleservice	4,026,244.78	-	-	-	4,026,244.78
Licenses and Permits	10,527,676.81	-	-	-	10,527,676.81
Investment Earnings	172,357.06	18,921.00	20,236.56	(965,400.46)	(753,885.84)
Contributions and Donations	-	852,470.29	-	87,395.65	939,865.94
School Charge Backs	3,199,582.42	-	-	-	3,199,582.42
Lease & Rent Income	114,963.18	-	-	-	114,963.18
Debt Recovery	844,863.55	-	-	-	844,863.55
Miscellaneous Other	1,006,843.36	8,384.45	-	-	1,015,227.81
TOTAL REVENUES:	120,205,123.05	8,814,400.60	20,236.56	(878,004.81)	128,161,755.40

EXPENDITURES					
Current					
General Government	16,173,033.83	6,951,969.38	5,602,742.09	64,343.65	28,792,088.95
Public Safety	30,531,996.05	505,409.14	1,225,968.83	-	32,263,374.02
Health and Sanitation	1,765,344.34	848,709.56	-	-	2,614,053.90
Highways and Streets	9,258,374.51	292,734.37	5,764,220.26	-	15,315,329.14
Welfare and Human Services	596,328.95	-	-	-	596,328.95
Education and Library	1,294,883.99	57,519.71	192,792.05	-	1,545,195.75
Parks and Recreation	1,906,376.37	504,105.84	11,396.99	-	2,421,879.20
Cemetery Trust	-	-	-	656.57	656.57
Investment management fee	-	-	-	29,707.03	29,707.03
Debt Service:					
Principal Retirement	6,070,802.11	-	-	-	6,070,802.11
Interest	2,653,495.39	-	5,804.00	-	2,659,299.39
TOTAL EXPENDITURES	70,250,635.54	9,160,448.00	12,802,924.22	94,707.25	92,308,715.01

Excess/(deficiency) of Revenues Over Expenditures	49,954,487.51	(346,047.40)	(12,782,687.66)	(972,712.06)	35,853,040.39
OTHER FINANCING SOURCES(USES):					
Bond proceeds	-	-	5,804.00	-	5,804.00
Proceeds from Sale of Capital Asset	21,000.00	-	-	-	21,000.00
Transfers In	-	684,730.20	538,680.00	-	1,223,410.20
Transfers Out	(812,248.20)	-	(538,680.00)	-	(1,350,928.20)
TOTAL OTHER	(791,248.20)	684,730.20	5,804.00	-	(100,714.00)
Excess/(deficiency) of rev and other sources over exp and other uses	49,163,239.31	338,682.80	(12,776,883.66)	(972,712.06)	35,752,326.39
Fund Balance, Beginning of Period	15,136,990.14	5,568,672.91	11,882,631.15	26,872,894.72	59,461,188.92



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City of Manchester, New Hampshire
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
-All Governmental Fund Types
For the six months ended December 31, 2015
(UNAUDITED)
(QTRREGOV)



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Fund Balance, End of Period	\$	64,300,229.45	\$	5,907,355.71	\$	(894,252.51)	\$	25,900,182.66	\$	95,213,515.31
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General	Special	Capital	Permanent	Total
	Revenue	Projects	Trust Funds	(Memorandum Only)

City of Manchester, New Hampshire
Combined Balance Sheet

December 31, 2015
(Unaudited)
GAAP Basis
(QT2BSCOMP)

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ASSETS:

Cash and Cash Equivalents
Restricted Cash
Investments
Receivables
Prepaid Expenses
Inventories

TOTAL ASSETS:

	General Fund 12/31/15	General Fund 12/31/14	Increase (Decrease)	Percent Change
Cash and Cash Equivalents	\$ 84,624,225.25	\$ 79,623,389.73	\$ 5,000,835.52	6.28
Restricted Cash	7,574,790.63	6,660,605.84	914,184.79	13.73
Investments	5,561,778.79	5,562,095.07	(316.28)	(.01)
Receivables	21,303,497.53	21,408,745.33	(105,247.80)	(.49)
Prepaid Expenses	3,643,178.00	3,480,220.02	162,957.98	4.68
Inventories	790,697.79	1,049,985.18	(259,287.39)	(24.69)
TOTAL ASSETS:	\$ 123,498,167.99	\$ 117,785,041.17	\$ 5,713,126.82	4.85

LIABILITIES:

Accounts Payable
Retainage Payable
Accrued Liabilities
Other Liabilities
Insurance Claims Payable
Due to Other Funds
Due to School District
Unearned Revenue

TOTAL LIABILITIES

DEFERRED INFLOWS OF RESOURCES

Accounts Payable	\$ 3,457,584.41	\$ 3,814,413.58	\$ (356,829.17)	(9.35)
Retainage Payable	50,896.27	41,649.06	9,247.21	22.20
Accrued Liabilities	286,095.27	378,601.95	(92,506.69)	(24.43)
Other Liabilities	3,007,174.83	2,992,904.15	114,270.68	3.95
Insurance Claims Payable	944,061.62	698,419.40	245,642.22	35.17
Due to Other Funds	369,954.00	214,364.00	155,590.00	72.58
Due to School District	42,415,632.79	40,424,609.24	1,991,023.55	4.93
Unearned Revenue	553,933.14	877,309.12	(323,375.98)	(36.86)
TOTAL LIABILITIES	\$ 51,085,332.33	\$ 49,342,270.51	\$ 1,743,061.82	3.53
DEFERRED INFLOWS OF RESOURCES	\$ 8,112,606.21	\$ 6,458,180.74	\$ 1,654,425.47	25.62

FUND EQUITY:

Retained Earnings:
Fund Balances:
Reserved:

Encumbrances
Workmen's Compensation
Health Insurance
Inventory
Special Revenue Reserve
Revenue Stabilization
General Liability Insurance
Reserved for MSD Book Loan
Reserved for Prepaid Expenses
Unreserved:
Undesignated

Total Fund Equity:

Total Liab, Def Inflow & Equity

Encumbrances	5,135,505.05	2,620,890.72	2,514,614.33	95.95
Workmen's Compensation	1,602,648.76	1,128,659.60	473,989.16	42.00
Health Insurance	1,590,192.84	338,180.03	1,252,012.81	370.22
Inventory	728,390.09	1,027,444.46	(299,054.37)	(29.11)
Special Revenue Reserve	4,754,843.62	3,543,779.11	1,211,064.51	34.17
Revenue Stabilization	9,429,903.56	8,439,506.56	990,397.00	11.74
General Liability Insurance	707,222.00	707,222.00	-	-
Reserved for MSD Book Loan	2,800,000.00	2,800,000.00	-	-
Reserved for Prepaid Expenses	751,052.79	746,622.17	4,430.62	.59
Unreserved:	\$ 36,800,470.74	\$ 40,632,285.27	\$ (3,831,814.53)	(9.43)
Undesignated	\$ 64,300,229.45	\$ 61,984,589.92	\$ 2,315,639.53	3.74
Total Fund Equity:	\$ 123,498,167.99	\$ 117,785,041.17	\$ 5,713,126.82	4.85

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CITY OF MANCHESTER, NEW HAMPSHIRE
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
-GENERAL FUND-
FOR THE SIX MONTHS ENDED DECEMBER 31, 2015 & 2014
(UNAUDITED)
GAAP Basis
(QTRRECOMP)

	FY 2016 ACTUALS	FY 2015 ACTUALS	INC (DEC)	ACTUAL	PERCENT CHANGE
REVENUE:					
Taxes	97,968,143.60 \$	98,789,157.93 \$	(821,014.33)	(.83)	
Federal and State Grants in Aid	2,344,448.29	2,069,162.03	275,286.26	13.30	
Nonenterprise charge: sales & service	4,026,244.78	3,651,233.96	375,010.82	10.27	
Licenses and Permits	10,527,676.81	9,449,116.68	1,078,560.13	11.41	
Interest	172,357.06	186,042.37	(13,685.31)	(7.36)	
School Charge Backs	3,199,582.42	3,466,955.40	(267,372.98)	(7.71)	
Lease & Rent Income	114,963.18	117,685.14	(2,721.96)	(2.31)	
Debt Recovery	844,863.55	819,041.90	25,821.65	3.15	
Miscellaneous Other	1,006,843.36	633,381.76	373,461.60	58.96	
TOTAL REVENUES:	120,205,123.05	119,181,777.17	1,023,345.88	.86	
EXPENDITURES:					
Current:					
General Government	16,173,033.83	15,981,597.91	191,435.92	1.20	
Public Safety	30,531,996.05	30,280,664.11	251,331.94	.83	
Health and Sanitation	1,765,344.34	1,832,705.04	(67,360.70)	(3.68)	
Highways and Streets	9,258,374.51	9,786,143.32	(527,768.81)	(5.39)	
Welfare and Human Services	596,328.95	610,201.65	(13,872.70)	(2.27)	
Education and Library	1,294,883.99	1,364,691.17	(69,807.18)	(5.12)	
Parks and Recreation	1,906,376.37	2,006,996.79	(100,620.42)	(5.01)	
Debt Service:					
Principal Retirement	6,070,802.11	6,134,380.11	(63,578.00)	(1.04)	
Interest	2,653,495.39	2,889,218.12	(235,722.73)	(8.16)	
TOTAL EXPENDITURES:	70,250,635.54	70,886,598.22	(635,962.68)	(.90)	
Excess/(deficiency) of Revenues Over Expenditures	49,954,487.51	48,295,178.95	1,659,308.56	3.44	
OTHER FINANCING SOURCES(USES):					
Proceeds from Sale of Capital Asset	21,000.00	36,000.00	(15,000.00)	(41.67)	
Transfers In	-	30,000.00	(30,000.00)	(100.00)	
Transfers Out	(812,248.20)	(160,768.00)	(651,480.20)	405.23	
TOTAL OTHER:	(791,248.20)	(94,768.00)	(696,480.20)	734.93	
Excess(deficiency of rev and other sources over exp and other uses	49,163,239.31	48,200,410.95	962,828.36	2.00	
Fund Balance, Beginning of Period	15,136,990.14	13,784,178.97	1,352,811.17	9.81	
Fund Balance, End of Period	64,300,229.45 \$	61,984,589.92 \$	2,315,639.53	3.74	



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City of Manchester, New Hampshire
 Budget vs Actual Expenditures - General Fund
 By Department Without Restricted Items
 For The Six Months Ended December 31, 2015
 (UNAUDITED)
 Budget Basis
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	FY 2016 MODIFIED BUDGET	FY 2016 OBLIGATIONS TO DATE	FY 2016 UNOBLIGATED BALANCE	FY 2016 PERCENT UNOBLIGATED
AGENCIES-				
ALDERMEN	\$ 70,000.00	\$ 35,000.00	\$ 35,000.00	50.00
ASSESSORS	609,277.00	276,968.61	332,308.39	54.54
CITY CLERK	994,701.00	439,443.00	555,258.00	55.82
MEDO	140,000.00	67,274.29	72,725.71	51.95
CITY SOLICITOR	1,378,379.00	569,457.01	808,921.99	58.69
FINANCE	956,042.00	410,006.99	546,035.01	57.11
CENTRAL FLEET MANAGEMENT	3,164,824.00	1,487,229.85	1,677,594.15	53.01
INFORMATION SYSTEMS	1,469,151.00	957,757.74	511,393.26	34.81
MAYOR	230,525.00	111,811.66	118,713.34	51.50
OFFICE OF YOUTH SERVICES	595,714.00	237,819.97	357,894.03	60.08
HUMAN RESOURCES	779,910.00	367,319.17	412,590.83	52.90
PLANNING & COMMUNITY DEVELOPMENT	1,980,662.00	915,798.31	1,064,863.69	53.76
FACILITIES DIVISION	6,526,441.00	5,431,749.14	1,094,691.86	16.77
TAX COLLECTOR	494,283.00	205,829.70	288,453.30	58.36
FIRE	19,624,585.00	9,700,399.15	9,924,185.85	50.57
POLICE	22,001,760.00	10,918,582.72	11,083,177.28	50.37
HEALTH	2,813,322.00	1,213,639.46	1,599,682.54	56.86
HIGHWAY	16,755,145.00	9,854,689.74	6,900,455.26	41.18
WELFARE	1,028,240.00	443,392.17	584,847.83	56.88
PARKS & RECREATION	3,128,462.00	1,538,230.60	1,590,231.40	50.83
LIBRARY	2,004,662.00	910,501.15	1,094,160.85	54.58
SENIOR SERVICES	241,639.00	70,187.04	171,451.96	70.95
TOTAL AGENCIES	86,987,724.00	46,163,087.47	40,824,636.53	46.93
RESTRICTED ITEMS-				
SEVERANCE PAY	1,650,000.00	306,961.20	1,343,038.80	81.40
WORKERS COMPENSATION - SALARY	684,000.00	302,536.76	381,463.24	55.77
WORKERS COMPENSATION - MEDICAL	1,900,000.00	1,266,946.16	633,053.84	33.32
HEALTH INSURANCE	12,250,000.00	5,261,811.92	6,988,188.08	57.05
DENTAL INSURANCE	706,004.00	251,503.84	454,500.16	64.38
DEATH BENEFIT	72,101.00	23,170.39	48,930.61	67.86
DISABILITY INSURANCE	61,321.00	22,034.56	39,286.44	64.07
CITY RETIREMENT	6,600,000.00	3,122,433.85	3,477,566.15	52.69
FIRE STATE PENSION	5,074,398.00	2,595,890.42	2,478,507.58	48.84
POLICE STATE PENSION	4,614,192.00	2,258,497.45	2,355,694.55	51.05
FICA	2,920,109.00	1,301,909.35	1,618,199.65	55.42
UNEMPLOYMENT	50,000.00	2,205.31	47,794.69	95.59
TUITION	50,000.00	24,575.30	25,424.70	50.85
CGL INSURANCE	647,131.00	386,612.03	260,518.97	40.26
TOTAL RESTRICTED ITEMS	37,279,256.00	17,127,088.54	20,152,167.46	54.06

City of Manchester, New Hampshire
 Budget vs Actual Expenditures - General Fund
 By Department Without Restricted Items
 For The Six Months Ended December 31, 2015
 (UNAUDITED)
 Budget Basis
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	FY 2016 MODIFIED BUDGET	FY 2016 OBLIGATIONS TO DATE	FY 2016 UNOBLIGATED BALANCE	FY 2016 PERCENT UNOBLIGATED
NON-DEPARTMENTAL ITEMS-				
CONTINGENCY	392,028.00	-	392,028.00	100.00
MPTS	451,253.00	451,253.00	-	-
CIVIC CONTRIBUTIONS	160,514.00	146,261.00	14,253.00	8.88
NON-CITY PROGRAMS	69,107.00	69,214.32	(107.32)	(.16)
STREET LIGHTING	910,835.00	407,259.02	503,575.98	55.29
COMMUNITY IMPROVEMENT PROGRAM	374,500.00	374,500.00	-	-
TRANSIT SUBSIDY	1,153,560.00	1,153,560.00	-	-
EMPLOYEE MEDICAL SERVICES	40,000.00	23,042.14	16,957.86	42.39
MATURING DEBT	11,626,329.00	6,070,802.11	5,555,526.89	47.78
INTEREST ON MATURING DEBT	5,675,319.00	2,653,495.39	3,021,823.61	53.25
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TOTAL NON-DEPARTMENTAL ITEMS	20,853,445.00	11,349,386.98	9,504,058.02	45.58
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TOTAL GENERAL FUND	\$ 145,120,425.00	\$ 74,639,562.99	\$ 70,480,862.01	48.57
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City of Manchester, New Hampshire
 Budget vs Actual Expenditures - General Fund
 By Department Without Restricted Items
 For The Six Months Ended December 31, 2014
 (UNAUDITED)
 Budget Basis
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	FY 2015 MODIFIED BUDGET	FY 2015 OBLIGATIONS TO DATE	FY 2015 UNOBLIGATED BALANCE	FY 2015 PERCENT UNOBLIGATED
AGENCIES-				
ALDERMEN	\$ 70,000.00	\$ 35,000.00	\$ 35,000.00	50.00
ASSESSORS	609,277.00	282,903.31	326,373.69	53.57
CITY CLERK	994,701.00	454,706.02	539,994.98	54.29
MEDO	140,000.00	65,441.80	74,558.20	53.26
CITY SOLICITOR	1,288,379.00	599,237.94	689,141.06	53.49
FINANCE	956,042.00	440,305.14	515,736.86	53.95
CENTRAL FLEET MANAGEMENT	3,164,824.00	1,500,386.14	1,664,437.86	52.59
INFORMATION SYSTEMS	1,469,151.00	949,877.79	519,273.21	35.35
MAYOR	230,525.00	111,657.71	118,867.29	51.56
OFFICE OF YOUTH SERVICES	498,719.21	257,751.38	240,967.83	48.32
HUMAN RESOURCES	709,910.00	336,081.81	373,828.19	52.66
PLANNING & COMMUNITY DEVELOPMENT	1,986,851.15	961,032.79	1,025,818.36	51.63
FACILITIES DIVISION	6,591,344.78	5,418,117.98	1,173,226.80	17.80
TAX COLLECTOR	494,283.00	225,285.50	268,997.50	54.42
FIRE	19,627,924.29	9,802,030.04	9,825,894.25	50.06
POLICE	21,978,266.88	10,826,160.04	11,152,106.84	50.74
HEALTH	2,813,322.00	1,237,249.51	1,576,072.49	56.02
HIGHWAY	17,115,615.19	7,887,645.46	9,227,969.73	53.92
WELFARE	918,853.82	466,597.27	452,256.55	49.22
PARKS & RECREATION	3,139,175.20	1,574,988.52	1,564,186.68	49.83
LIBRARY	2,004,662.00	950,739.57	1,053,922.43	52.57
SENIOR SERVICES	285,942.56	110,680.03	175,262.53	61.29
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TOTAL AGENCIES	87,087,769.08	44,493,875.75	42,593,893.33	48.91
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RESTRICTED ITEMS-				
SEVERANCE PAY	2,275,000.74	281,794.15	1,993,206.59	87.61
WORKERS COMPENSATION - SALARY	684,000.00	255,621.27	428,378.73	62.63
WORKERS COMPENSATION - MEDICAL	1,813,304.93	1,225,123.74	588,181.19	32.44
HEALTH INSURANCE	12,700,000.00	5,395,266.00	7,304,734.00	57.52
DENTAL INSURANCE	742,561.84	346,358.20	396,203.64	53.36
DEATH BENEFIT	72,101.00	23,784.27	48,316.73	67.01
DISABILITY INSURANCE	61,321.00	22,451.12	38,869.88	63.39
CITY RETIREMENT	6,157,784.85	2,891,392.44	3,266,392.41	53.04
FIRE STATE PENSION	4,984,629.05	2,485,742.42	2,498,886.63	50.13
POLICE STATE PENSION	4,499,769.66	2,209,266.15	2,290,503.51	50.90
FICA	2,951,468.30	1,370,629.13	1,580,839.17	53.56
UNEMPLOYMENT	50,000.00	9,650.75	40,349.25	80.70
TUITION	50,000.00	28,648.00	21,352.00	42.70
CGL INSURANCE	937,055.72	311,365.59	625,690.13	66.77
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TOTAL RESTRICTED ITEMS	37,978,997.09	16,857,093.23	21,121,903.86	55.61
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City of Manchester, New Hampshire
 Budget vs Actual Expenditures - General Fund
 By Department Without Restricted Items
 For The Six Months Ended December 31, 2014
 (UNAUDITED)
 Budget Basis
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	FY 2015 MODIFIED BUDGET	FY 2015 OBLIGATIONS TO DATE	FY 2015 UNOBLIGATED BALANCE	FY 2015 PERCENT UNOBLIGATED
NON-DEPARTMENTAL ITEMS-				
MPTS	451,253.00	451,253.00	-	-
CIVIC CONTRIBUTIONS	161,064.00	88,370.00	72,694.00	45.13
NON-CITY PROGRAMS	69,107.00	69,106.59	.41	-
STREET LIGHTING	1,392,388.26	677,947.67	714,440.59	51.31
TRANSIT SUBSIDY	1,108,560.00	1,108,560.00	-	-
EMPLOYEE MEDICAL SERVICES	47,559.14	12,827.57	34,731.57	73.03
MATURING DEBT	11,264,934.97	6,134,380.11	5,130,554.86	45.54
INTEREST ON MATURING DEBT	5,320,007.46	2,889,218.12	2,430,789.34	45.69

TOTAL NON-DEPARTMENTAL ITEMS	19,814,873.83	11,431,663.06	8,383,210.77	42.31

TOTAL GENERAL FUND	\$ 144,881,640.00	\$ 72,782,632.04	\$ 72,099,007.96	49.76
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City of Manchester, New Hampshire
 Budget vs Actual Revenue By Department - General Fund
 Non-Property Tax Revenues
 For The Six Months Ended December 31, 2015
 (UNAUDITED)
 Budget Basis
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	FY 2016 MODIFIED BUDGET	FY 2016 REVENUE RECOGNIZED	FY 2016 UNRECOGNIZED BALANCE	FY 2016 PERCENTAGE UNRECOGNIZED
AGENCIES-				
ASSESSORS	785,000.00	754,601.67	30,398.33	3.87
CITY CLERK	2,568,687.00	659,763.23	1,908,923.77	74.32
MEDO	10,000.00	50.00	9,950.00	99.50
CITY SOLICITOR	546,750.00	362,384.00	184,366.00	33.72
FINANCE	6,107,282.00	1,051,507.21	5,055,774.79	82.78
INFORMATION SYSTEMS	152,000.00	-	152,000.00	100.00
HUMAN RESOURCES	4,000.00	10,247.84	(6,247.84)	(156.20)
PLANNING & COMMUNITY DEVELOPMENT	2,275,000.00	1,554,252.30	720,747.70	31.68
FACILITIES DIVISION	5,883,801.00	2,458,925.50	3,424,875.50	58.21
TAX COLLECTOR	18,304,811.00	9,326,549.47	8,978,261.53	49.05
CENTRAL FLEET MANAGEMENT	125,000.00	94,212.89	30,787.11	24.63
FIRE	829,363.00	229,971.03	599,391.97	72.27
POLICE	989,551.00	237,221.18	752,329.82	76.03
HEALTH	2,370,523.00	597,738.64	1,772,784.36	74.78
HIGHWAY	5,391,404.00	2,854,447.20	2,536,956.80	47.06
WELFARE	18,000.00	6,156.59	11,843.41	65.80
CEMETERY, PARKS & RECREATION	1,134,530.00	264,752.17	869,777.83	76.66

TOTAL AGENCIES	\$ 47,495,702.00	\$ 20,462,780.92	\$ 27,032,921.08	56.92
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City of Manchester, New Hampshire
 Budget vs Actual Revenue By Type - General Fund
 Non-Property Tax Revenues
 For The Six Months Ended December 31, 2015
 (UNAUDITED)
 Budget Basis
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	MODIFIED BUDGET	REVENUE RECOGNIZED	UNRECOGNIZED BALANCE	PERCENTAGE UNRECOGNIZED
TAXES, INTEREST AND PENALTIES				
MISCELLANEOUS TAXES	20,000.00	26,216.95	(6,216.95)	(31.08)
INTEREST AND PENALTIES	1,090,000.00	434,972.88	655,027.12	60.09
CABLE FRANCHISE FEES	1,821,272.00	449,580.14	1,371,691.86	75.32
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TOTAL TAXES, INTEREST AND PENALTIES	2,931,272.00	910,769.97	2,020,502.03	68.93
LICENSES AND PERMITS				
AUTO REGISTRATIONS	17,363,402.00	9,013,303.27	8,350,098.73	48.09
LICENSES	533,250.00	97,914.24	435,335.76	81.64
PERMITS	2,202,687.00	1,425,994.30	776,692.70	35.26
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TOTAL LICENSES AND PERMITS	20,099,339.00	10,537,211.81	9,562,127.19	47.57
INTERGOVERNMENTAL				
FEDERAL REVENUES	467,000.00	304,465.30	162,534.70	34.80
PAYMENTS IN LIEU OF TAXES	747,300.00	713,674.48	33,625.52	4.50
STATE REVENUES	2,576,706.00	1,326,308.51	1,250,397.49	48.53
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TOTAL INTERGOVERNMENTAL	3,791,006.00	2,344,448.29	1,446,557.71	38.16
SALES AND SERVICES				
GENERAL REVENUES	114,345.00	122,278.18	(7,933.18)	(6.94)
PUBLIC SAFETY	136,750.00	97,401.11	39,348.89	28.77
HIGHWAY	1,157,758.00	552,650.77	605,107.23	52.27
HEALTH	9,000.00	3,640.00	5,360.00	59.56
CEMETERY, PARKS & RECREATION	205,670.00	103,971.00	101,699.00	49.45
ZONING BOARD	72,500.00	45,210.00	27,290.00	37.64
PARKING VIOLATIONS	7,500.00	700.00	6,800.00	90.67
COURT FINES	12,000.00	9,791.52	2,208.48	18.40
FEES	1,120,590.00	438,768.56	681,821.44	60.84
WITNESS FEES	75,000.00	30,848.08	44,151.92	58.87
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TOTAL SALES AND SERVICES	2,911,113.00	1,405,259.22	1,505,853.78	51.73
OTHER REVENUE SOURCES				
INTEREST INCOME	215,000.00	98,389.12	116,610.88	54.24
FUND TRANSFERS	3,850,100.00	50.00	3,850,050.00	100.00
REIMBURSEMENTS	3,450,000.00	1,832,700.12	1,617,299.88	46.88
RENTALS & LEASES	975,512.00	130,446.93	845,065.07	86.63
SCHOOL CHARGEBACKS	9,262,510.00	3,199,582.42	6,062,927.58	65.46
MISCELLANEOUS	9,850.00	3,923.04	5,926.96	60.17
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TOTAL OTHER REVENUE SOURCES	17,762,972.00	5,265,091.63	12,497,880.37	70.36
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TOTAL	\$ 47,495,702.00	\$ 20,462,780.92	\$ 27,032,921.08	56.92
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City of Manchester, New Hampshire
 Budget vs Actual Revenue By Type -
 Non-Property Tax Revenues
 For The Year Ended June 30, 2015 And
 Modified Budget FY 2016
 (UNAUDITED)
 Budget Basis
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	ACTUAL FY 2015	MODIFIED BUDGET FY 16	DIFFERENCE ACTUAL 15 VS BUDGET 16	PERCENTAGE DIFFERENCE OF FY15 VS FY16
TAXES, INTEREST AND PENALTIES				
MISCELLANEOUS TAXES	38,850	20,000	(18,850)	(48.52)
INTEREST AND PENALTIES	1,387,972	1,090,000	(297,972)	(21.47)
CABLE FRANCHISE FEES	1,798,349	1,821,272	22,923	1.27
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TOTAL TAXES, INTEREST AND PENALTIES	3,225,171	2,931,272	(293,899)	(9.11)
LICENSES AND PERMITS				
AUTO REGISTRATIONS	17,436,248	17,363,402	(72,846)	(.42)
LICENSES	500,694	533,250	32,556	6.50
PERMITS	2,469,612	2,202,687	(266,925)	(10.81)
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TOTAL LICENSES AND PERMITS	20,406,554	20,099,339	(307,215)	(1.51)
INTERGOVERNMENTAL				
FEDERAL REVENUES	328,201	467,000	138,799	42.29
PAYMENTS IN LIEU OF TAXES	727,173	747,300	20,127	2.77
STATE REVENUES	2,381,465	2,576,706	195,241	8.20
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TOTAL INTERGOVERNMENTAL	3,436,839	3,791,006	354,167	10.31
SALES AND SERVICES				
GENERAL REVENUES	230,156	114,345	(115,811)	(50.32)
PUBLIC SAFETY	160,756	136,750	(24,006)	(14.93)
HIGHWAY	1,144,396	1,157,758	13,362	1.17
HEALTH	8,688	9,000	312	3.59
CEMETERY, PARKS & RECREATION	239,893	205,670	(34,223)	(14.27)
ZONING BOARD	97,488	72,500	(24,988)	(25.63)
PARKING VIOLATIONS	7,850	7,500	(350)	(4.46)
COURT FINES	10,141	12,000	1,859	18.33
OTHER FINES	(10,968)	-	10,968	(100.00)
FEES	1,182,843	1,120,590	(62,253)	(5.26)
WITNESS FEES	75,352	75,000	(352)	(.47)
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TOTAL SALES AND SERVICES	3,146,595	2,911,113	(235,482)	(7.48)
OTHER REVENUE SOURCES				
INTEREST INCOME	186,303	215,000	28,697	15.40
FUND TRANSFERS	3,645,423	3,850,100	204,677	5.61
REIMBURSEMENTS	4,049,220	3,450,000	(599,220)	(14.80)
RENTALS & LEASES	972,499	975,512	3,013	.31
SCHOOL CHARGEBACKS	9,344,919	9,262,510	(82,409)	(.88)
MISCELLANEOUS	173,849	9,850	(163,999)	(94.33)
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TOTAL OTHER REVENUE SOURCES	18,372,213	17,762,972	(609,241)	(3.32)
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TOTAL	\$ 48,587,372	\$ 47,495,702	\$ (1,091,670)	(2.25)
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City of Manchester, New Hampshire
 Budget vs Actual Revenue By Type -
 Non-Property Tax Revenues
 For The Six Months Ended December 31, 2015 and 2014
 (UNAUDITED)
 Budget Basis
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	6 MONTH ACTUAL FY 2015	6 MONTH ACTUAL FY 2016	DIFFERENCE ACTUAL 15 VS ACTUAL 16	PERCENTAGE DIFFERENCE OF FY15 VS FY16
TAXES, INTEREST AND PENALTIES				
MISCELLANEOUS TAXES	21,613	26,216	4,603	21.30
INTEREST AND PENALTIES	512,646	434,972	(77,673)	(15.15)
CABLE FRANCHISE FEES	434,003	449,580	15,577	3.59
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TOTAL TAXES, INTEREST AND PENALTIES	968,262	910,769	(57,492)	(5.94)
LICENSES AND PERMITS				
AUTO REGISTRATIONS	8,222,189	9,013,303	791,114	9.62
LICENSES	78,040	97,914	19,874	25.47
PERMITS	1,128,696	1,425,994	297,298	26.34
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TOTAL LICENSES AND PERMITS	9,428,925	10,537,211	1,108,286	11.75
INTERGOVERNMENTAL				
FEDERAL REVENUES	128,610	304,465	175,855	136.74
PAYMENTS IN LIEU OF TAXES	729,021	713,674	(15,346)	(2.11)
STATE REVENUES	1,211,531	1,326,308	114,777	9.47
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TOTAL INTERGOVERNMENTAL	2,069,162	2,344,448	275,286	13.30
SALES AND SERVICES				
GENERAL REVENUES	120,036	122,278	2,242	1.87
PUBLIC SAFETY	101,528	97,401	(4,126)	(4.06)
HIGHWAY	622,275	552,650	(69,624)	(11.19)
HEALTH	5,028	3,640	(1,388)	(27.61)
CEMETERY, PARKS & RECREATION	137,081	103,971	(33,110)	(24.15)
ZONING BOARD	27,078	45,210	18,132	66.96
PARKING VIOLATIONS	4,700	700	(4,000)	(85.11)
COURT FINES	4,095	9,791	5,696	139.11
FEES	388,948	438,768	49,820	12.81
WITNESS FEES	30,084	30,848	764	2.54
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TOTAL SALES AND SERVICES	1,440,853	1,405,259	(35,593)	(2.47)
OTHER REVENUE SOURCES				
INTEREST INCOME	90,789	98,389	7,600	8.37
FUND TRANSFERS	-	50	50	-
REIMBURSEMENTS	1,417,719	1,832,700	414,981	29.27
RENTALS & LEASES	124,811	130,446	5,635	4.52
SCHOOL CHARGEBACKS	3,466,955	3,199,582	(267,372)	(7.71)
MISCELLANEOUS	27,655	3,923	(23,731)	(85.81)
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TOTAL OTHER REVENUE SOURCES	5,127,929	5,265,091	137,162	2.67
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TOTAL	\$ 19,035,131	\$ 20,462,780	\$ 1,427,649	7.50
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	HUD Section 108	Cash Special Projects Fund	CDBG Fund	Other Grants Fund	Civic Center Fund	Expendable Trust Fund	Revolving Loan Fund	Combined Special Revenue Funds
ASSETS:								
Cash and Cash Equivalents	\$ 1,772,033.02 \$	439,851.79 \$	468,294.65 \$	1,947,377.21	1,131,901.24	1,726,650.48 \$	300.00 \$	6,354,507.15
Restricted Cash	-	-	-	384,097.29	-	-	421,578.45	1,937,576.98
Investments	-	-	-	-	-	1,378,568.58	-	1,378,568.58
Receivables	1,356,835.23	-	-	66,579.95	-	9.03	126,805.78	1,550,229.99
TOTAL ASSETS:	\$ 3,128,868.25 \$	439,851.79 \$	468,294.65 \$	2,398,054.45 \$	1,131,901.24 \$	3,105,228.09 \$	548,684.23 \$	11,220,882.70
LIABILITIES AND FUND EQUITY								
LIABILITIES:								
Accounts Payable	\$ 3,080,000.00 \$	20,955.02 \$	373,893.51 \$	91,374.42	-	-	-	3,566,222.95
Accrued Liabilities	-	-	.04	9,715.43	-	-	-	9,715.47
Other Liabilities	48,868.25	-	-	320,465.78	-	-	458,648.74	827,982.77
Unearned Revenue	-	-	525,508.51	384,097.29	-	-	-	909,605.80
TOTAL LIABILITIES	3,128,868.25	20,955.02	899,402.06	805,652.92	-	-	458,648.74	5,313,526.99
Fund Balances:								
Reserved for:								
Encumbrances	-	69,421.38	1,071,941.93	929,521.52	-	-	-	2,070,884.83
Land held for resale	-	-	-	-	41,410.22	-	-	41,410.22
Arts & Cultural Events	-	-	-	-	258.28	-	-	258.28
Unreserved:								
Undesignated Fund Balance	-	349,475.39	(1,503,049.34)	662,880.01	1,090,232.74	3,105,228.09	90,035.49	3,794,802.38
Total Fund Equity:	-	418,896.77	(431,107.41)	1,592,401.53	1,131,901.24	3,105,228.09	90,035.49	5,907,355.71
Total Liabilities & Equity	\$ 3,128,868.25 \$	439,851.79 \$	468,294.65 \$	2,398,054.45 \$	1,131,901.24 \$	3,105,228.09 \$	548,684.23 \$	11,220,882.70

City of Manchester, New Hampshire
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
-Special Revenue Funds-
For the Six Months Ended December 31, 2015
(UNAUDITED)
GARP Basis
(QTRSPEC)



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	RUD Section 108 Funding	Cash Projects	Community Development Block Grant	Other Grants	Civic Center	Expendable Trust	Revolving Loan Fund	Total Special Revenue Funds
REVENUE:								
Federal and State Grants and Aid	-	-	1,398,851.93	1,727,796.12	4,807,976.81	-	-	7,934,624.86
Interest	-	-	-	-	88.56	14,869.90	3,962.54	18,921.00
Contributions and Donations	-	-	-	852,470.29	-	-	-	852,470.29
Miscellaneous Other	-	-	-	-	17,500.00	(9,115.55)	-	8,384.45
TOTAL REVENUES:	-	-	1,398,851.93	2,580,266.41	4,825,565.37	5,754.35	3,962.54	8,814,400.60
EXPENDITURES								
Current								
General Government	-	75,820.98	1,646,164.67	131,804.88	5,094,598.69	3,580.16	-	6,951,969.38
Public Safety	-	-	28,377.39	477,031.75	-	-	-	505,409.14
Health and Sanitation	-	-	-	848,709.56	-	-	-	848,709.56
Highways and Streets	-	2,040.91	65,550.57	225,142.89	-	-	-	292,734.37
Education and Library	-	-	-	57,519.71	-	-	-	57,519.71
Parks and Recreation	-	-	31,806.53	472,299.31	-	-	-	504,105.84
Debt Service:								
TOTAL EXPENDITURES	-	77,861.89	1,771,899.16	2,212,508.10	5,094,598.69	3,580.16	-	9,160,448.00
Excess/(Deficiency) of Revenues Over Expenditures	-	(77,861.89)	(373,047.23)	367,758.31	(269,033.32)	2,174.19	3,962.54	(346,047.40)
OTHER FINANCING SOURCES(USES):								
Transfers In	-	489,500.00	-	195,230.20	-	-	-	684,730.20
TOTAL OTHER	-	489,500.00	-	195,230.20	-	-	-	684,730.20
Excess(Deficiency) of Rev and Other Sources Over Exp and Other Uses	-	411,638.11	(373,047.23)	562,988.51	(269,033.32)	2,174.19	3,962.54	338,682.80
Fund Balance, Beginning of Period	-	7,258.66	(58,060.18)	1,029,413.02	1,400,934.56	3,103,053.90	86,072.95	5,568,672.91
Fund Balance, End of Period	-	\$ 418,896.77	\$ (431,107.41)	\$ 1,592,401.53	\$ 1,131,901.24	\$ 3,105,228.09	\$ 90,035.49	\$ 5,907,355.71

City of Manchester, New Hampshire
Combining Balance Sheet
- Enterprise Funds -
December 31, 2015
(Unaudited)
(QT3SENTNTE)



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	Environmental Protection Division	Water	Aviation	Recreation	Parking	Total Enterprise Funds
ASSETS:						
Cash and Cash Equivalents	\$ 14,724,252.71	\$ 1,101,709.46	\$ 300.00	\$ (2,600,576.76)	\$ 1,451,877.53	\$ 14,677,562.94
Restricted Cash	1,945,633.64	10,366,676.74	39,154,520.64	2,618,300.69	101,588.86	54,183,720.57
Investments	-	-	26,203,240.85	-	-	26,203,240.85
Receivables	12,847,189.67	5,332,454.86	5,940,611.08	10,442.04	95,561.56	24,226,659.21
Prepaid Items	-	211,858.23	346,099.64	-	-	557,957.87
Due From Other Funds	98,312.00	124,982.00	105,183.00	7,997.00	33,480.00	369,954.00
Inventories	92,642.10	1,515,163.87	327,736.97	-	-	1,935,542.94
Property and Equipment, Net	172,382,378.68	113,083,451.95	295,459,348.76	6,727,100.37	7,376,994.91	595,029,274.67
TOTAL ASSETS	202,090,408.80	131,733,297.11	367,537,040.94	6,763,263.34	9,059,902.86	717,183,913.05
DEFERRED OUTFLOWS OF RESOURCES	647,067.00	2,660,679.60	2,977,697.32	23,664.77	305,885.51	6,611,194.20
TOTAL ASSETS & DEFERRED OUTFLOWS	\$ 202,737,475.80	\$ 134,393,976.71	\$ 370,510,938.26	\$ 6,786,928.11	\$ 9,365,788.37	\$ 723,795,107.25
LIABILITIES:						
Accounts Payable	\$ 1,548,717.94	\$ 616,722.21	\$ 1,851,458.92	\$ 45,530.90	\$ 36,751.39	\$ 4,099,181.36
Retainage Payable	1,344,165.11	484,078.41	598,879.26	-	-	2,427,122.78
Accrued Liabilities	488,672.55	859,849.66	3,554,956.89	12,374.95	27,050.08	4,942,904.13
Other Liabilities	-	182,605.53	850,598.48	12,321.26	111,529.91	1,157,055.18
Due to state of NH	16,439,236.21	8,359,786.62	-	-	-	24,799,022.83
Net Pension Liability	5,212,195.00	9,400,466.00	10,254,930.00	-	747,155.00	25,614,746.00
OPER	223,654.00	412,519.00	389,315.00	-	40,704.00	1,066,192.00
Bonds Payable	26,634,571.41	39,636,248.52	174,103,726.19	6,891,336.17	2,209,768.54	249,475,650.83
Accrual for Compensated Absences	327,048.02	1,118,690.03	1,037,978.00	107,860.56	81,825.92	2,673,402.53
TOTAL LIABILITIES	52,218,260.24	61,070,965.98	192,641,842.74	7,069,423.84	3,254,784.84	316,255,277.64
DEFERRED INFLOWS OF RESOURCES	-	-	-	52,197.75	-	52,197.75
NET ASSETS:						
Invested in Capital Assets, net of related debt	142,386,912.55	65,779,764.89	114,641,697.18	23,943.03	5,336,394.47	328,168,712.12
Retained Earnings:	601,057.73	-	-	-	-	601,057.73
Reserved for Equipment Replacement	-	-	3,436,752.00	-	-	3,436,752.00
Reserved for PFCs	-	-	9,832,000.00	-	-	9,832,000.00
Reserved for Revenue Bond O&M	-	-	2,465,721.27	-	-	2,465,721.27
Reserved for Revenue Fund	7,531,245.28	7,543,245.84	47,492,925.07	(358,636.51)	774,609.06	62,983,388.74
Unreserved	150,519,215.56	73,323,010.73	177,869,095.52	(334,693.48)	6,111,003.53	407,487,631.86
Total Net Assets	202,737,475.80	134,393,976.71	370,510,938.26	6,786,928.11	9,365,788.37	723,795,107.25

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City of Manchester, New Hampshire
Combining Statement of Revenues, Expenses
and Changes in Net Assets
- Enterprise Funds
(Unaudited)
For the Six Months Ended December 31, 2015
GAAP Basis
(GTRENTTE)

	Environmental Protection Division	Water Works	Aviation	Recreation	Parking	Combined Enterprises
Operating Revenues:						
Charges for Goods and Services	9,408,399.10	9,168,613.51	18,753,236.42	457,286.83	2,746,410.25	40,533,946.11
Other	1,448,639.66	336,936.05	1,140,945.77	41,350.02	1,372.08	2,969,303.58
Total Operating Revenues:	10,857,038.76	9,505,549.56	19,894,182.19	498,636.85	2,747,782.33	43,503,249.69
Operating Expenses:						
Personnel Services	1,630,049.59	3,010,056.94	3,737,328.86	465,992.06	438,065.52	9,281,492.97
Plant Maintenance	10,657,044.88	538,523.64	54,060.31	1,274,359.77	18,587.27	12,542,575.87
Light / Heat and Power	703,960.56	503,490.35	793,147.88	120,585.56	13,437.18	2,132,621.53
General and Administrative	168,629.08	964,517.75	6,164,773.76	140,979.77	446,747.15	7,885,647.51
Depreciation and Amortization	4,078,893.00	1,748,628.00	8,829,505.54	205,026.95	213,196.13	15,075,249.62
Total Operating Expenses:	17,238,577.11	6,763,216.68	19,578,816.35	2,206,944.11	1,130,033.25	46,917,587.50
Operating Income (Loss)						
Over Expenditures	(6,381,478.35)	2,742,332.88	315,365.84	(1,708,307.26)	1,617,749.08	(3,414,337.81)
Non-Operating Revenues (Expenses), Net						
Soundproofing Program Grant	-	-	430,238.70	-	-	430,238.70
Interest Income	9,985.86	12,805.75	118,628.90	1,492.57	673.15	143,586.23
Interest Expense	(312,132.57)	(1,039,323.03)	(3,839,025.13)	(68,451.39)	(55,184.03)	(5,314,116.15)
Gain (Loss) on Disposal of Property and Equipment	-	5,560.00	17,259.00	-	-	22,819.00
Transfers In	-	-	-	-	127,518.00	127,518.00
Passenger Facility Charges	-	-	2,017,213.96	-	-	2,017,213.96
Customer Facility Charges	-	-	964,431.50	-	-	964,431.50
Rent and Other	342,408.61	30,910.85	-	68,247.26	-	441,566.72
Reimbursement of Interest Expenses (Bond Issuance Costs)	52,164.00	-	(30,106.58)	-	-	22,057.42
Total Non-Operating Revenues (Expenses)	92,425.90	(990,046.43)	(321,359.65)	1,288.44	73,007.12	(1,144,684.62)
Net Income Before Capital Contributions	(6,289,052.45)	1,752,286.45	(5,993.81)	(1,707,018.82)	1,690,756.20	(4,559,022.43)
Capital Contributions	-	206,467.32	5,138,646.58	-	-	5,345,113.90
Changes in Net Assets	(6,289,052.45)	1,958,753.77	5,132,652.77	(1,707,018.82)	1,690,756.20	786,091.47
Fund Net Assets, Beginning of Period	156,808,268.01	71,364,256.96	172,736,442.75	1,372,325.34	4,420,247.33	406,701,540.39
Fund Net Assets, End of Period	\$ 150,519,215.56	\$ 73,323,010.73	\$ 177,869,095.52	\$ (334,693.48)	\$ 6,111,003.53	\$ 407,487,631.86

City of Manchester, New Hampshire
Combining Balance Sheet
- Permanent Trust Funds -
December 31, 2015
(Unaudited)
(QT2BSPERM)



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ASSETS:
Cash and Cash Equivalents
Investments
Receivables

TOTAL ASSETS:

Nonexpendable Cemetery Trust	Nonexpendable Library Trust	Total Nonexpendable Funds
\$ 1,194,440.09 \$	62,534.33 \$	1,256,974.42
20,374,577.32	4,268,627.94	24,643,205.26
2.98	-	2.98
\$ 21,569,020.39 \$	4,331,162.27 \$	25,900,182.66

LIABILITIES AND FUND EQUITY
LIABILITIES:

FUND EQUITY:
Fund balances
Reserved for
Cemetery and Other Trust Funds
Library Trust Funds
Unreserved:

Total Fund Equity:
Total Liabilities & Fund Equity

21,569,020.39	-	21,569,020.39
-	4,331,162.27	4,331,162.27
21,569,020.39	4,331,162.27	25,900,182.66
\$ 21,569,020.39 \$	4,331,162.27 \$	25,900,182.66

City of Manchester, New Hampshire
Combining Statement of Revenues, Expenses,
and Changes in Fund Balances
Non-expendable Trust Funds
For the six months ended December 31, 2015
(UNAUDITED)
(OT2RRPERM)

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	Cemetery Trusts	Library Trust	Combined Nonexpendable Trusts
REVENUE:			
Interest	547,027.57	41,919.93	588,947.50
Contributions	42,560.00	44,835.65	87,395.65
Net gain (loss) on securities	(1,346,304.10)	(208,043.86)	(1,554,347.96)
TOTAL REVENUES:	(756,716.53)	(121,288.28)	(878,004.81)

EXPENSES			
General Administrative	-	64,343.65	64,343.65
Cemetery Trust	656.57	-	656.57
Investment management fee	13,462.25	16,244.78	29,707.03
TOTAL EXPENSES	14,118.82	80,588.43	94,707.25

Excess/(deficiency) of Revenues Over Expenditures	(770,835.35)	(201,876.71)	(972,712.06)
OTHER FINANCING SOURCES(USES) :			

Excess(deficiency) of revenues over expenses	(770,835.35)	(201,876.71)	(972,712.06)
Fund Balance, Beginning of Period	22,339,855.74	4,533,038.98	26,872,894.72
Fund Balance, End of Period	\$ 21,569,020.39	\$ 4,331,162.27	\$ 25,900,182.66



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ASSETS:

	CRS Pension Trust	Old System Trust	Nonexpendable Agency Fund	Total Trusts and Agency Funds
Cash and Cash Equivalents	-	\$(154,075.41)	-	\$(154,075.41)
Investments	203,485,218.00	9,574,034.10	-	213,059,252.10
Receivables	57,225.00	-	-	57,225.00
Prepaid expenses	3,104.00	-	-	3,104.00
Equipment	78,408.00	-	-	78,408.00
TOTAL ASSETS:	\$ 203,623,955.00	\$ 9,419,958.69	-	\$ 213,043,913.69

LIABILITIES AND FUND EQUITY

LIABILITIES:				
Accounts payable	255,229.00	-	-	255,229.00
Accrued liabilities	1,221,736.00	-	-	1,221,736.00

TOTAL LIABILITIES	1,476,965.00	-	-	1,476,965.00
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FUND EQUITY:				
Fund balances				
Reserved for	202,146,990.00	9,419,958.69	-	211,566,948.69
Cemetery and Other Trust Funds				
Unreserved:				

Total Fund Equity:	202,146,990.00	9,419,958.69	-	211,566,948.69
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Total Liabilities & Fund Equity	\$ 203,623,955.00	\$ 9,419,958.69	-	\$ 213,043,913.69
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CITY OF MANCHESTER, NEW HAMPSHIRE
DISCRETE COMPONENT UNITS
COMBINING STATEMENT OF CHANGES
IN FIDUCIARY NET ASSETS-FIDUCIARY FUNDS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2015
(UNAUDITED)
(QT2REFIDU)

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	CRS PENSION TRUST	EXPENDABLE OLD SYSTEM TRUST	AGENCY FUND	COMBINED FIDUCIARY TRUSTS
Additions:				
Interest	-	226,059.02	-	226,059.02
Net realized and unrealized appreciation in fair value of inves	-	(514,580.02)	-	(514,580.02)
Net investment income	-	(288,521.00)	-	(288,521.00)
Contributions:				
Total additions	-	(288,521.00)	-	(288,521.00)
Deductions				
Benefits paid directly to participa	-	789,097.95	-	789,097.95
Administrative expenses	-	22,986.41	-	22,986.41
Total deductions	-	812,084.36	-	812,084.36
Net Increase (Decrease)	-	(1,100,605.36)	-	(1,100,605.36)
Retained Earnings, Beginning of Period	202,146,990.00	10,520,564.05	-	212,667,554.05
Retained Earnings, End of Period	\$ 202,146,990.00	\$ 9,419,958.69	-	\$ 211,566,948.69

City of Manchester, New Hampshire
Parking Division
Budgetary basis
For the six months ended December 31, 2015



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(unaudited)

Object Code Description	2016 Revised Budget	July-Dec 2015 Activity	2016 Balance
Intergovernmental Total	40,000	-	40,000
Charges for Services Total	1,625,800	785,493	840,307
Licenses & Permits Total	3,078,837	1,555,095	1,523,742
Interest Total	3,500	392	3,108
Other Revenue Total	1,085,566	533,443	552,123
Grand Total	<u>5,833,703</u>	<u>2,874,423</u>	<u>2,959,280</u>
Salaries & Wages Total	657,116	307,473	349,643
Employee Benefits Total	326,737	159,572	167,165
Purchased Professional Services Total	14,400	7,936	6,464
Purchased Property Services Total	578,910	295,751	283,159
Other Purchased Services Total	49,100	45,635	3,465
Supplies & Materials Total	121,159	38,335	82,824
Capital Outlay Total	-	-	-
Miscellaneous Total	180,000	98,114	81,886
Non-Departmental Total	566,281	462,393	103,888
Miscellaneous-Reimburse City Total	3,340,000	-	3,340,000
Grand Total	<u>5,833,703</u>	<u>1,415,211</u>	<u>4,418,492</u>
Excess (deficit) of revenues over expenditures	<u>-</u>	<u>1,459,212</u>	<u>(1,459,212)</u>